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Railways and Nationalisation. By EDWIN A. PRATT. London: P. S. King & Son, 1908. Pp. 455.

Mr. Pratt writes in support of the thesis that nationalization of railways, under any of its forms, "is unnecessary, undesirable and impracticable as regards any application thereof to the United Kingdom," whatever defense of the principle may be urged in other countries with other economic and political conditions. This said, enough said. The topics treated are inevitable: state railway finance; state *vs.* private management; effects upon politics and upon labor; probable terms of acquisition; comparison of English and continental rates, services, and conditions of traffic; what English railways have done; their present situation; how other countries have been led to adopt state ownership—all treated from the point of view that out of the nationalization Nazareth nothing good can come; at least, not for England.

As a piece of economic journalism, dealing with a current problem and intended to influence the popular mind, the book has merit. It is timely; it furnishes recent data; it connects definitely with current discussions in England. This, apparently, was the goal of the author. Probably no one would be more willing than Mr. Pratt to admit that there is still ample room for further writings upon the subject.

The Industrial Revolution. By ARNOLD TOYNBEE. New edition. London: Longmans, Green & Co., 1908. 8vo, pp. xxv+282.

The continued demand for this work makes its appearance in a cheaper edition most welcome. The memoir by Jowett in the original edition has been replaced by an interesting reminiscence, originally delivered at Toynbee Hall in 1894, by Lord Milner, one of Toynbee's college mates and, as Mrs. Toynbee adds, his closest friend. Except for the brief prefatory note the rest remains unaltered.

Annuario statistico delle città italiane, 1907-1908. Florence: Alfani e Venturi, 1908. 4to, pp. xvi+320.

The rapidly increasing list of publications dealing with the statistics of municipalities receives a welcome addition through the appearance of the second annual published by the Unione Statistica delle Città Italiane. The data given covers a wide range of subjects such as meteorology, population, building, streets, light and water supply, public instruction, market sales, live stock, taxes and various municipal activities.

International Exchange. By ANTHONY W. MARGRAFF. 3d ed. Chicago: International Exchange, P. O. Box 177, 1908. 8vo, pp. xii+299.

The new edition of this authoritative work differs from the old simply in omitting the Introduction and Critique.

The Life Story of the Right Hon. John Burns, P.C., M.P. By A. P. GRUBB. London: Edwin Dalton, 1908. 8vo, pp. 314.

A popular, interestingly written, and sympathetic account of the famous British labor leader and cabinet minister, though hardly authoritative in character.